## LOCAL BUSINESSES IN BRITISH COLUMBIA

B.C. has a strong, diversified and growing economy. Small business continues to play a vital role, with the vast majority of businesses in the province – over half a million – having fewer than 50 employees. These small businesses support communities and jobs across the province and in all industries.



Between 2013 and 2018 the construction sector saw small business employment grow 26.6%



In 2018, 6,089 small businesses exported goods to destinations outside of Canada



Nearly 1.1 million British Columbians worked in small businesses in 2018



Small business payrolls in B.C. accounted for 32% of all wages paid to workers in 2018

## Breakdown of Businesses in British Columbia, 2018

	Number of businesses	Per cent of total	Growth 2014-2018 (#)	
Total small businesses	508,700	98%	50,700	11.1%
Total large businesses (50+ employees)	8,400	2%	800	10.2%
Total all businesses	517,100	100%	51,400	11.0%

## Growth of Small Businesses in British Columbia

